

## ED Summary Report- Affiliate Update December 2019

<b>To:</b> Board of Directors	<b>From:</b> Lorraine Larson
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**Mission:** *Building decent, affordable homes in partnership with future homeowners.*

### **Finance:**

**Finance Cashflow and Actuals:** *Cash flow Summaries including ReStore for October 2019 are available to download from the board login site on our webpage.*

**Login link and instructions:** Link: <https://nchabitat.org/back-office/>  
*Type the password hab\_board in the grey bar and click the submit button to the right.*

**Summary:** October 2019 Actuals – new fiscal year cash flow completed and uploaded.

- **ReStore Income and Expenses:**

- Income:

- October income slightly above projected which is good news considering several PG&E shut down days.

- Expenses:

- Slightly lower overall than projected due to lower salary expense, mainly.

- **Affiliate Income and Expenses**

- Income:

- Fundraising up a little because of fabulous board giving and ReStore profits higher than projected. Overall income on track for the year.

- Expenses:

- Total expenses lower than projected. Mainly due to a refund received for insurance on our home renovations.
    - Construction expenses slightly lower, but the big expense will show in December for govt fees

### **Board Development**

- Gordon Beatie elected to serve as a Habitat board member – Welcome Back!! We look forward to working with you for many years to come!

### **Homeowner Mortgages (September):**

- Mortgages in Arrears: Three Mortgages in arrears
  - Ref #1 - Homeowner is continuing to pay down will be current after December payment
  - Ref #16 – Homeowner as of this report is current!!
  - Ref #30 – Homeowner having problems paying on time, and recently laid off from job. Has a new job and a plan in place to be current by mid January.

**Park Place and Construction Schedule #16:**

- #16 complete – homeowner signing and home sold on Thursday December 19<sup>th</sup>. Homeowner will be able to move in before Christmas!!
- Park Place #1 - Address is 118 Kendal Street. City has asked for a few minor corrections to the notes on the planset and after that we should be able to pour the foundation!
- Park Place #2 and #3 – The big push is to have both plan sets submitted to city before year end. As of today, it looks like that is going to happen!

**Heritage Oaks II:**

- Planning Commission of Grass Valley voted unanimously to approve the project and rezone on December 17!! Martin Wood of SCO planning and engineering did a good presentation and the project was well received. Congrats to all!
- Next step is approval by City Council at the January 14<sup>th</sup> meeting. I believe that would start at 7pm, but I don't have confirmation on the time. All hands on deck to attend, and we may be calling on folks to make some public comments. More to come by email.

**Homeowner Selection:**

- Nothing new to report.

**Homeowner Support:**

- Ann Davis will provide report at the end of the week. I will upload as soon as available.

**Strategic Planning**

- Our strategic planning session was very productive and we now have the notes will all we discussed and agreed to uploaded on the website for us to begin our ad-hoc committee work plans.

**Other:**

Cal Home monitoring visit is complete and there were some findings. Most were minor, except for the big one of finally deciding that we have to return the unapplied mortgage assistance for House #16.

We will pay the remaining balance \$14,226, plus interest, back to Cal Home before the end of the year to avoid further interest charges, so that unexpected expense will show in December financials.